

MUSICAL INSTRUMENT INSURANCE

Musical Instrument Insurance is important for hobby- and professional musicians and is offered by different insurance providers with Austria-, Europe- or worldwide insurance coverage (with or without any accessories like e.g. cases, bows, extra mouthpieces etc.). Here you can find helpful information about how to insure your instrument/s.

WHAT IS THE “INSURANCE VALUE”?

The insurance value is usually the fair value¹ (“Zeitwert”) of a musical instrument (otherwise possibly the market value aka “Verkehrswert”). The fair value can be specified, for example, by instrument dealers or builders.

WHICH INSTRUMENTS CAN GENERALLY BE INSURED?

- String instruments
- Piano, harpsichord, clavichord or similar
- Percussion instruments
- Wind instruments

Also electronic instruments could be insured.

>>> The exact information is obtained from the respective insurance provider.

WHAT IS GENERALLY COVERED IN THE POLICY?

Generally, the insurance coverage consists of loss and damage through:

- Theft, robbery
- Lose, Swap, Leave
- Damage during transport and transport accident
- Damage caused by fire, lightning, explosion, water and natural hazards
- Professional use
- Use or storage by another person

>>> The exact information is obtained from the respective insurance provider.

¹ The fair value is always different, e.g. the value for string instruments may increase over time while it tends to decrease for wind instruments.

WHAT IS GENERALLY NOT COVERED ON THE POLICY?

- Weather or temperature influences
- Paint and scratches damage
- Damage caused by intent
- Mutual or malicious harm, infidelity or theft by family members
- Ordinary wear and tear in normal use, devaluation or impairment
- Mobile phones, PCs, notebooks and tablets

>>> The exact information is obtained from the respective insurance provider.

WHAT IS COVERED IN CASE OF DAMAGE?

The cost of the repair by a recognized specialist workshop will be replaced up to a maximum of the insured sum (fair value) of the instrument. In case of total damage or loss, the instrument's current fair value (maximum sum insured) will be replaced.

>>> The exact information is obtained from the respective insurance provider.

WHAT DOES THE INSURANCE COST?

Information about the exact prices of the insurance can be enquired directly at the respective insurance provider.

INSURANCE PROVIDERS IN GRAZ* (selection)

- **Zurich Versicherungs-AG**
Schmiedgasse 40, 8010 Graz, <https://bit.ly/35BhjNV>
- **Wiener Städtische Versicherung**
Elisabethstraße 59, 8010 Graz / Brockmannngasse 32, 8010 Graz / Andritzer Reichsstraße 26,
8045 Graz, <https://bit.ly/2VFhXuO>
- **GRAWE**
Herrengasse 18-20, 8010 Graz, www.grawe.at/musikinstrumentenversicherung/

* For options in Oberschützen you can also enquire directly at the institute's secretary of the Institute 12!

FURTHER INFORMATION

TIPP: You can also borrow musical instruments at KUG:

<https://musikinstrumentensammlung.kug.ac.at/en/>

Also pay attention to information on further insurances and contact the Welcome Center!

**>>> ATTENTION: This information sheet serves as a guide and makes no claim to completeness.
Final information is available from the respective providers <<<**



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